

IGC Financial Statement to 31st December 2015.

	Actual 2013	Actual 2014	Budget 2015	Actual 2015
Opening Balance of Funds	€ 112,113.31	€ 105,398.75	€97,346.01	€ 97,346.01
Income:				
1. Total income	€ 45,460.00	€ 52,771.05	€47,250.00	€ 44,081.87
1.1 Championship Income - Sanction Fees	€ 43,260.00	€49,283.05	€45,750.00	€ 41,093.87
310060 Continental Championships	€ 14,475.00	€ 0.00	€21000.00	€ 15,750.00
310050 World Championships	€ 13,875.00	€ 19,950.00	€9,750.00	€ 6,900.00
310050 QGP and GP Final	€ 0.00	€ 1,200.00	€1,000.00	€ 1500.00
310050 SGP+	€ 0.00	€ 0.00	€0.00	€ 0.00
WAG	€ 0.00	€ 0.00	€0.00	€ 0.00
BHC	€ 0.00	€ 0.00	€0.00	€ 0.00
310070 Ranking System	€ 14,910.00	€ 17,576.34	€14,000.00	€ 16,443.26
330010 OLC	€ 0.00	€ 0.00	€0.00	€ 0.00
330000 Protest Fees	€ 0.00	€ 0.00	€0.00	€ 200.00
360000 Miscellaneous Income		€ 10,556.71		€ 300.61
1.2 Sales	€ 2,200.00	€ 3,488.00	€1,500.00	€ 2,988.00
375000 FR Certification	€ 2,200.00	€ 3,488.00	€1,500.00	€ 2,988.00
395000 - 1.3 Miscellaneous Income				

Expenditure:

2. Total Expenses	€ 52,174.56	€ 60,823.79	€77,760.00	€ 59,351.13
2.1 Travel and Administration				
2.2 Meetings	€ 10,092.76	€ 8,984.86	€9,400.00	€ 12,381.58
622100 President's attendance at meetings	€ 6,825.61	€6,761.20	€7,400.00	€ 8,585.49
622100 Other Officials Attendance at Meetings	€ 3,267.15	€ 1,852.50	€2,000.00	€ 2,242.85
Hire of Facilities for Meetings		€ 371.16		€ 1,553.24
2.3 Stock Purchases	€ 0.00	€ 0.00	€0.00	€ 0.00
IGC Stickers				
2.4 Championship Expenses	€ 22,823.90	€ 25,437.15	€50,360.00	€ 31,766.28
632100 Medals WGC	€ 611.51	€ 1,124.69	€2,200.00	€ 1,143.64
633100 Medals CC	€ 884.67	€ 0.00	€0.00	€ 1,599.31
632100 Medals GP	€ 0.00	€ 115.96	€0.00	€ 0.00
604000 WADA Doping			€0.00	
632200 Officials Expenses WGC	€ 9,668.98	€ 10,069.86	€6,320.00	€ 11,161.54
633200 Officials Expenses CGC	€ 5,661.38	€ 0.00	€16,080.00	€ 13,475.36
632300 Officials Expenses GPs	€ 312.02	€ 1,378.64	€7,200.00	€ 768.95
623300 Tracking Expenses GPs	€ 0.00	€ 0.00	€0.00	€ 0.00
602000 SGP Management	€ 628.34	€ 0.00	€5,000.00	€ 794.61
632000 Officials Uniforms	€ 0.00	€ 0.00	€0.00	€ 0.00
650100 Ranking List	€ 5,057.00	€ 12,748.00	€3,500.00	€ 2,500.00
630400 World Air Games				€ 322.87
2.5 Miscellaneous Expenses	€ 1,945.86	€ 12,055.64	€3,500.00	€ 3,722.89
632400 GFAC	€ 153.91	€ 1,055.52	€1,000.00	€ 1,143.63
632100 IGC History Project	€ 0.00	€ 0.00	€0.00	€ 0.00
631000 Sundry	€ 1,134.65	€ 9,639.96	€1,000.00	€ 0.00
601900 IT Computing Costs	€ 657.30	€ 1,360.16	€1,500.00	€ 2,579.24
2.6 Capital Expenditure	€ 17,312.04	€ 14,346.14	€14,500.00	€ 11,480.40
650200 Tracking System	€ 0.00	€ 391.31	€0.00	€ 0.00
650300 Safety Videos for Championships	€ 0.00	€ 0.00	€2500.00	€ 0.00
650100 Constuction of Soaring Web Portal	€ 17,312.04	€5,976.00	€5,000.00	€ 6,836.40
650200 Ranking List System - Upgrade		€ 7,978.83	€7,000.00	€ 4,644.00
634100 Incorporation of Sports Marketing Co.	€ 0.00	€ 0.00	€0.00	€ 0.00
Total Income	€ 45,460.00	€ 52,771.05	€47,250.00	€ 44,081.87
Total Expenses	€ 52,174.56	€ 60,823.79	€77,760.00	€ 59,351.13
Retained Income	-€ 6,714.56	-€ 8,052.74	-€30,510.00	-€ 15,269.26
Closing Balance of Funds	€ 105,398.75	€ 97,346.01	€66836.01	€ 82,076.73