

Annex 6B

**INTERNATION PARACHUTING COMMISSION
BALANCE SHEET
As of Oct 31, 2003**

	31.oct.03
ASSETS	
Curent Assets	
Chequing/Savings	
Net IPC Funds	88'410.70
Total Chequing/Savings	88'410.70
Total Current Assets	88'410.70
TOTAL ASSETS	88'410.70
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	0.00
Accounts F Payable	904.14
Total Other Current Liabilities	904.14
Total Current Liabilities	904.14
Total Liabilities	904.14
Equity	
Opening Bal Equity	40'968.13
Net Income	46'538.43
Total Equity	87'506.56
TOTAL LIABILITIES & EQUITY	88'410.70