



CIVL PLENARY 2025 (Budva, Montenegro) ANNEXE 8

CIVL FINANCIAL SECRETARY REPORT – V4f

1. 2024

Note: all figures within the following statements are in CHF and data are provisional)

Income:

The provisional end of year 2024 CIVL accounts, (Refer Annex A) indicate that we did not achieve the projected budget income of **153,096** with an actual income of **144,761**, a shortfall of over 19k. Nevertheless, this was still significantly more (43%) than the **93,533** received in 2023.

Following the uplift in competition income from sanction fees and the number of events, the income from this source has increased as intended from **78676** to **135,342** by reflecting the necessary raise in daily fee rates. Additionally, there was an 50+% overall increase income from Licensing/Certification fees over the budget figure. This may be due to the greater number of pilots complying with FAI/CIVL sanctions events' Local Regulations entrance requirements, improved documentation checking by organisers and the need to meet the WPRS prerequisites.

Overall, this suggests that CIVL airport disciplines have continued to recover from previous years' events and appear to be flourishing.

Expenditure:

Fortunately, the commission's expenditure is similarly less than originally budgeted. The outgoings were only down from the projected figure of **157,411** to **110,495**.

This was primarily due to savings in expected IT projects, the release of a long-term credit note from previous years and we did not expend on any advertising as intended. This last item will be excluded in future years.

Comment:

From an ASC Financial Secretary's perspective, the lack of meeting the forecast could be considered disappointing and I have mixed sentiments regarding the expenditure results compared to the budget predicted figures.

Firstly, the financial benefit is that we did not incur the expected **4314** deficit, as the overall expenditure costs were reduced by some 30%.

Secondly, from a sporting perspective some could think that we did not necessarily achieve our projected goals; one small example being in Sports Development where the introduction of new PGA equipment was not achieved, albeit it is intended that this will be addressed in this year as a new working group of specialists has been put together.

Further, it is probable the IT costs will now be incurred in 2025.

In summary, as a result of the differences in income and expenditure, we did not incur the planned **4314** budget deficit, resulting in a significant contribution to the CIVL reserve which should rise to some **251k**.

Please be aware that the attached annexes are presented in the FAI accounting format, whereas it is intended the FS's presentation to the 2025 Plenary will be simplified with the breakdown reflecting the prime factors which CIVL considers most appropriate as well as trend analyses.

As mentioned in the previous year, the FAI accounting systems uses only Swiss Francs. It is recognised this continues raised some challenges, particularly in payments to some recipients' bank accounts, however, the Bureau has addressed these issues by ensuring the costs of exchange rates and bank fees are now managed within the Commissions' budgets rather than the overall FAI Secretariat accounts.

2. 2025

The provisional budget for the 2025 CIVL accounts, was sent to the FAI GC for acceptance. This is shown in Annex A and shows that the Bureau again intends to have a planned deficit using the CIVL reserves to develop and maintain the sport.

Looking at the current trend of events, the CIVL income was projected to be approximately **144k**, with an expenditure of **166k**. Based on these figures the deficit would be a significant **22.8k CHF**. This predicted deficit will be covered by the better return of sanction fees as approved at last year's Plenary.

It should be emphasised that the Plenary should be aware that there are still some outstanding costs rolling over from 2024, and indeed 2023, that will accrue into 2025; these are primarily project and IT related and will probably affect the final 2025 figures. The total of all these risks are yet to be quantified as the estimates of these costs are still to be provided to the Financial Secretary / Bureau, however, it is envisaged these costs can be readily covered by the increase in CIVL Reserve. (Refer Annex E for Reserve History)

3. 2026

Please refer to Annex 41A & 41B CIVL.

The Plenary is required to approve a draft CIVL budget for 2026 during the 2025 Plenary. This which will be forwarded to the FAI for inclusion into the 'roll-up' of their overall Federation budget. The first issue from the draft is to be compiled, approved by the Bureau, and forwarded in May 2024 to the FAI. This will include input from the competition bids approved at the Plenary. Currently, it is envisaged that the final 2026 budget will be similar to the original 2025 figures

4. Assets

Computer:

For the purposes of clarity, all CIVL assets are owned by the FAI and managed by the CIVL Bureau. During 2024, CIVL/FAI purchased one additional new laptop computer for the use of one Committee member to fulfill the duties of scoring and event management as well as education in the practice of the CIVL scoring system. The Event Coordinator also has a PC and Smart Phone that are needed for her work.

PG Accuracy Systems:

The current CIVL electronic target system has been written off from an asset finance perspective, albeit the supply of replacement target pads for Cat 1 events will continue be funded within the budget. This is because target pads are a disposable BER item due to the damage incurred at competitions and the increasing skills of competitors.

It should be noted that CIVL now requires Cat1 event organisers to supply target Automatic Measuring Devices (AMDs) and associated equipment (Anemometers) for their sanctioned events that is in-line with the CIVL listed Requirement Specification.

Trackers:

The Plenary is herewith advised that the current fleet of trackers which are currently commission assets, have already been completely depreciated from a financial point of perspective.

The Bureau intends that these old trackers will need to be replaced in the near future with more advanced, better performing improved items that must have the additional benefit of enhanced safety features.

The technical requirement for these new trackers is in the process of being prepared. This will either be used:

- as the initial stage of a bidding and tendering process for replacing the CIVL fleet – this will generate budgetary costs. Thereafter requests for competitive bids will be put out to tender and a bid review process will be put in place.

5. Documentation

CIVL members should be aware that CIVL fees are listed on the FAI web site with other commission fees under:

<https://www.fai.org/documents>

- Other FAI documents
- Fees Schedules for Secretariat and Commissions

The Sporting Code 7K has been removed from Section 7 of the Sporting Codes Listings as it is not applicable to the rules of events. It is now being replaced by the:

“CIVL Finance Schedule” – refer Annex F.

This is the working document compiled to centralise all CIVL prices and fees into a single document. It provides the detailed input for the CIVL Schedule of fees page on the FAI website ‘Commission Schedule of Fees’ stated above. Changes of fees require the CIVL plenary approval; other changes like pricing may be approved in the interim by the CIVL Bureau with approval by the following plenary. This document shall be adjusted accordingly as necessary and any amendments consolidated into the FAI ASC Fees schedule listing referred to above.

6. Summary

In past years, CIVL has fortunately built up a healthy reserve that was being deliberately expended for the development of the sport. During 2020 and latter years, this reserve provided resilience to both the FAI and the CIVL.

In 2024, the accounts recovered further due to the lack of planned project expenditure

which will accrue into 2025.

This lack of project expenditure meant that the provisional reserve has recovered to the pre – pandemic level.

The FAI has been discussing the reserves for all commissions, and there is ongoing discussion that each ASC's reserves will be broken down into a 'working' reserve – comprising the normal turnover for the year needed to run the ASC, and 'development capital', where projects specific to each airport's development will be separately identified.

It is anticipated that 2025 will maintain a more balanced budget.

Andrew GR Cowley
CIVL Financial Secretary

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Annexes:

A: Provisional 2024 CIVL Budget – End of Year Review

B: Provisional 2025 CIVL Budget (approved by FAI)

C: Financial Summary – 2024 Income

D: Financial Summary – 2024 Expenditure

E: Financial Summary – CIVL Reserve History

F: CIVL Finance Schedule (see separate document)

Annex A: Provisional 2024 CIVL Budget – End of Year Review

|  FAI Air Sport Commission Budget 2024 Commission Name: CIVL Responsible Name: Andy Cowley Date Submitted: 02.06.2023 <i>Budget to be submitted in CHF, no EUR budgets will be admitted.</i> All numbers are shown in CHF | | | | Project Number: Asc-10000 Asc-10100 Asc-10200 Asc-10300 Asc-10400 CIVL-10100 CIVL-10200 CIVL-10300 | | | | | | | | | | | | | | | |
|---|--|-------------|---------------------------|---|--|--|---|--|------------------------------------|----------------------|--------------|-------------------|---|---|--|--|--|--|--|
| Legal Account | Description | BUDGET 2024 | Actual 2024 (Provisional) | Difference | General Conference | Plenary | Bureau Meetings | ASC-General | Cat 2 Events | Airscore / FS / WPRS | EMS | Safety & Training | CIVL-16276 | CIVL-TBA 1 Pan-Am PGA | CIVL-TBA 1 World PGXC Junior | CIVL-TBA 6 Pan-Am PGXC | CIVL-16275 | CIVL-TBA 2 Asian Oceanic PGXC | |
| | | | | | Description: Costs related to General Conference | Description: Costs related to Plenary meetings (general, officers, etc.) | Description: Costs related to Bureau meetings (general, officers, etc.) | Description: Overall Income / Expense related to the ASC and not to a particular project | Description: All incl. Test Events | Description: | Description: | Description: | Description: 17th FAI European Paragliding Championship | Description: 1st FAI Pan-American Paragliding Accuracy Championship | Description: 1st FAI World Junior Paragliding Championship | Description: 6th FAI Pan-American Paragliding Championship | Description: 8th FAI European Paragliding Accuracy Championships | Description: 2nd FAI Asian-Oceanic Paragliding Championships | |
| | INCOME | 153,096.25 | 144,760.95 | 8,335.30 | 0.00 | 0.00 | 0.00 | 10,000.00 | 100,540.00 | 0.00 | 0.00 | 0.00 | 9,702.50 | 5,670.00 | 5,568.75 | 6,142.50 | 5,820.00 | 9,652.50 | |
| | 32 COMMERCIAL REVENUES | - | 951.50 | - 951.50 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 3200 Merchandising | - | 951.50 | - 951.50 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 322 Broadcasting | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 323 Licensing - Royalties | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 3230 Licencing - Royalties | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 324 Donations | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 3240 Donations | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 33 COMPETITIONS REVENUES | 143,096.25 | 135,899.92 | 7,196.33 | - | - | - | - | 100,540.00 | - | - | - | 9,702.50 | 5,670.00 | 5,568.75 | 6,142.50 | 5,820.00 | 9,652.50 | |
| | 3300 Sanction Fees | 142,896.25 | 134,621.92 | 8,274.33 | - | - | - | - | 100,540.00 | - | - | - | 9,652.50 | 5,670.00 | 5,568.75 | 6,142.50 | 5,670.00 | 9,652.50 | |
| | 3301 Bid Fees | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 3302 Deposits/Performance Bond | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 332 Sales of Medals | - | 720.00 | - 720.00 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 3320 FAI medals (production/services) | - | 720.00 | - 720.00 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 3321 Commission Medals (production/services) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 334 Other Fees | 200.00 | 558.00 | - 358.00 | - | - | - | - | - | - | - | - | 50.00 | - | - | - | - | 150.00 | |
| | 3340 Protest Fees / Appeals Fees | 200.00 | 200.00 | - | - | - | - | - | - | - | - | - | 50.00 | - | - | - | - | 150.00 | |
| | 3341 Online Contests / Ranking Lists | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 3342 Logger / Tracker rentals | - | 558.00 | - 558.00 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 34 OTHER REVENUES | 10,000.00 | 15,609.53 | - 5,609.53 | - | - | - | 10,000.00 | - | - | - | - | - | - | - | - | - | - | |
| | 3400 Revenue from Services (non event-related) | 10,000.00 | 15,609.53 | - 5,609.53 | - | - | - | 10,000.00 | - | - | - | - | - | - | - | - | - | - | |
| | 3404 Licensing / Certification Fees (IPPI Cards) | 10,000.00 | 15,529.53 | - 5,529.53 | - | - | - | 10,000.00 | - | - | - | - | - | - | - | - | - | - | |
| | 362 Sponsoring & Partnerships | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 3620 Sponsoring & Partnerships | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 366 Other Income | - | 80.00 | - 80.00 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 3660 Other Income | - | 80.00 | - 80.00 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 3661 Reimbursement Postage | - | 80.00 | - 80.00 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 3680 FAI Medals (non-sport event related) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 38 REDUCTION IN EARNINGS | - | 7,700.00 | - 7,700.00 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 3800 Allowance | - | 5.00 | - 5.00 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 3805 Losses receivables, change in value adjustments | - | 7,705.00 | - 7,705.00 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | EXPENSES | -157,411.00 | -110,495.93 | -46,915.07 | 2,000.00 | 14,203.00 | 15,978.00 | 81,280.00 | 3,000.00 | 7,000.00 | 9,000.00 | 0.00 | 4,600.00 | 3,850.00 | 4,600.00 | 3,450.00 | 3,850.00 | 4,600.00 | |
| | 4 DIRECT EXPENSES | -27,950.00 | -59,712.59 | 31,762.59 | - | - | - | - | 3,000.00 | - | - | - | 4,600.00 | 3,850.00 | 4,600.00 | 3,450.00 | 3,850.00 | 4,600.00 | |
| | 42 Expenses Merchandising & Other | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 4200 Expenses FAI Merchandising & Other | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 4201 Expenses ASC Merchandising & Other | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 46 Expenses for Services | 7,400.00 | 36,735.52 | - 29,335.52 | - | - | - | - | - | - | - | - | 1,100.00 | 1,500.00 | 1,100.00 | 1,100.00 | 1,500.00 | 1,100.00 | |
| | 460 Expenses for FAI Events Support (Cat1, Cat2, Other) | 7,400.00 | 6,985.00 | 415.00 | - | - | - | - | - | - | - | - | 1,100.00 | 1,500.00 | 1,100.00 | 1,100.00 | 1,500.00 | 1,100.00 | |
| | 4600 FAI Medals | 7,400.00 | 6,985.00 | 415.00 | - | - | - | - | - | - | - | - | 1,100.00 | 1,500.00 | 1,100.00 | 1,100.00 | 1,500.00 | 1,100.00 | |
| | 4601 Commission Medals/Diploma | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 4604 Commission Services (Experts) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 4605 FAI Secretariat Services | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 461 Expenses for external services | - | 29,750.52 | - 29,750.52 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 4610 External Services (Administrator) | - | 29,750.52 | - 29,750.52 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 47 Competition expenses | 20,550.00 | 22,977.07 | - 2,427.07 | - | - | - | - | 3,000.00 | - | - | - | 3,500.00 | 2,350.00 | 3,500.00 | 2,350.00 | 2,350.00 | 3,500.00 | |
| | 472 Expenses of FAI Officers | 10,200.00 | 10,200.00 | - | - | - | - | - | 3,000.00 | - | - | - | 1,400.00 | 1,000.00 | 1,400.00 | 1,000.00 | 1,000.00 | 1,400.00 | |
| | 473 Expenses of Juries | 10,350.00 | 22,221.07 | - 11,871.07 | - | - | - | - | - | - | - | - | 2,100.00 | 1,350.00 | 2,100.00 | 1,350.00 | 1,350.00 | 2,100.00 | |
| | 474 Expenses of Judges | - | 756.00 | - 756.00 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 59 EXTERNAL SERVICES | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 5900 External Services | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 6 OTHER OPERATING EXPENSES / DEPRECIATION AND AMORTISATION | 129,461.00 | 46,908.42 | - 82,552.58 | 2,000.00 | 14,203.00 | 15,978.00 | 81,280.00 | - | 7,000.00 | 9,000.00 | - | - | - | - | - | - | - | |
| | 63 INSURANCE | 1,800.00 | 1,460.00 | 340.00 | - | - | - | 1,800.00 | - | - | - | - | - | - | - | - | - | - | |
| | 6300 Insurance | 1,800.00 | 1,460.00 | 340.00 | - | - | - | 1,800.00 | - | - | - | - | - | - | - | - | - | - | |
| | 65 ADMINISTRATION AND INFORMATION TECHNOLOGY EXPENSES | 117,661.00 | 40,213.92 | - 77,447.08 | 2,000.00 | 14,203.00 | 15,978.00 | 69,480.00 | - | 7,000.00 | 9,000.00 | - | - | - | - | - | - | - | |
| | 650 ADMINISTRATION EXPENSES | 33,980.00 | 216.44 | - 33,763.56 | - | - | - | 33,980.00 | - | - | - | - | - | - | - | - | - | - | |
| | 6500 Office Supplies, Printing, Copies | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 6510 Telecommunications | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 6513 Postage | - | 216.44 | - 216.44 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 6514 Commissions Paypal | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 6515 Commissions Credit Card payments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 6520 Contribution, Donations, Scholarship etc. | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 6531 Management Consultancy (Elena - see 4610 above) | 33,980.00 | - | - 33,980.00 | - | - | - | 33,980.00 | - | - | - | - | - | - | - | - | - | - | |
| | 656 Operating Expenses (non-sport event related) | 37,181.00 | 27,785.15 | - 9,395.85 | 2,000.00 | 14,203.00 | 15,978.00 | 1,500.00 | - | - | - | - | - | - | - | - | - | - | |
| | 65639 Expenses President | 3,500.00 | 5,632.40 | - 2,132.40 | 2,000.00 | - | - | 3,500.00 | - | - | - | - | - | - | - | - | - | - | |
| | 65640 Expenses Bureau Members & Officers | 33,681.00 | 22,152.75 | - 11,528.25 | - | 14,203.00 | 15,978.00 | 3,500.00 | - | - | - | - | - | - | - | - | - | - | |
| | 65645 Expenses of FAI Staff | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 65646 Expenses of Experts | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 65647 Expenses Meeting Facilities | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 657 INFORMATION TECHNOLOGY EXPENSES | 46,500.00 | 12,212.33 | - 34,287.67 | - | - | - | 30,500.00 | - | 7,000.00 | 9,000.00 | - | - | - | - | - | - | - | |
| | 6570 Leasing Hardware and Software | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 6580 Licenses, Updates | 1,500.00 | 166.45 | - 1,333.55 | - | - | - | 1,500.00 | - | - | - | - | - | - | - | - | - | - | |
| | 6581 Hosting and Maintenance | 21,100.00 | 458.94 | - 20,641.06 | - | - | - | 5,100.00 | - | 7,000.00 | 9,000.00 | - | - | - | - | - | - | - | |
| | 6583 IT Equipment | 20,900.00 | - | - 20,900.00 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 6590 IT Consulting and Development | 3,000.00 | 11,586.94 | - 8,586.94 | - | - | - | 3,000.00 | - | - | - | - | - | - | - | - | - | - | |
| | 66 MARKETING AND PR EXPENSES | 3,000.00 | - | - 3,000.00 | - | - | - | 3,000.00 | - | - | - | - | | | | | | | |

Annex C: Financial Summary – 2024 Income (CHF)

| REVENUE | Budget | Actual | Difference |
|-------------------------------|----------------|----------------|-------------------|
| Merchandising | 0 | 951 | 951 |
| Sanction Fees | 143,096 | 135,890 | -7196 |
| IPPI /Certification/Licensing | 10,000 | 15,609 | 5609 |
| Misc/other (e.g.protests) | 250 | 558 | 358 |
| Medals | 0 | 720 | 720 |
| Totals | 153,096 | 144,761 | -8335 |

Annex D: Financial Summary – 2024 Expenditure (CHF)

| EXPENDITURE | Budget | Actual | Difference |
|--|----------------|----------------|-------------------|
| <i>DIRECT EXPENSES</i> | | | |
| Purchase of Merchandise (IPPI, Badges etc. | 0 | 0 | 0 |
| Medals | 7400 | 6985 | -415 |
| Contract | 33980 | 29750 | -4230 |
| Juries | 20550 | 22221 | 1671 |
| Insurance | 1800 | 1460 | -340 |
| Admin and IT | | | |
| Comms/Post | 0 | 216 | 216 |
| President and Bureau CIVL/FAI Meetings | 39740 | 27785 | -9396 |
| IT | 46500 | 12212 | -34288 |
| Sport Development / Training | 7000 | 5234 | -1765 |
| Marketing and PR | 3000 | 0 | -3000 |
| FINANCE | | | |
| Finance Bank Fees / Exchange | 0 | 396 | 232 |
| Extraordinary revenues | 0 | 3875 | 3875 |
| Totals | 159,970 | 110,485 | -46,915 |

Annex E: Financial Summary – CIVL Reserve History

| Year | Reserve | Variation |
|------|---------|-----------|
| 2013 | 217406 | |
| 2014 | 215530 | -1876 |
| 2015 | 231912 | 16382 |
| 2016 | 264555 | 32643 |
| 2017 | 275428 | 10873 |
| 2018 | 273846 | -1582 |
| 2019 | 270372 | -3474 |
| 2020 | 212327 | -58045 |
| 2021 | 203884 | -8443 |
| 2022 | 193021 | -10863 |
| 2023 | 209974 | 16953 |
| 2024 | 251573 | 41599 |

Annex F: CIVL Finance Schedule

(Refer separate document)