

DRAFT FAI Consolidated Budget 2014

		BUDGET 2013			BUDGET 2014		
		Sports Operations	HO Operations	FAI	Sports Operations	HO Operations	FAI
INCOME :							
1.	TOTAL INCOME	286'577	1'530'390	1'816'967	319'786	1'833'716	2'153'502
1.1	Membership Revenues	0	1'073'550	1'073'550	0	1'084'056	1'084'056
	Subscriptions		1'073'550	1'073'550		1'084'056	1'084'056
	EA Subscripton						
1.2	Competition Revenues	271'357	0	271'357	304'133	154'120	458'253
	Sanction Fee - WAG		0	0	0	100'000	100'000
	Sanction Fee - World Champ	61'140	0	61'140	155'285	0	155'285
	Sanction Fee - Continental Champ	95'400	0	95'400	33'395	0	33'395
	Sanction Fee - ASC Challenge / Cat 2 Events	84'932	0	84'932	90'174	0	90'174
	Host City Fee - World Series	0	0	0	0	0	0
	Sale of Championship Medals	25'865	0	25'865	19'065	0	19'065
	Other: Protest Fees, Online Contest	4'020	0	4'020	6'215	54'120	60'335
1.3	Commercial Revenues	15'220	395'000	410'220	15'653	538'500	554'153
	Merchandising (Textile, badges, pin's etc ...)	12'420	6'000	18'420	1'123	6'000	7'123
	Sponsors		370'000	370'000	0	510'000	510'000
	TV / Media Rights		0	0	0	0	0
	Licensing - Royalties (Incl Equipment)	1'800	0	1'800	13'530	0	13'530
	Donations	1'000	19'000	20'000	1'000	22'500	23'500
1.4	Financial Income	0	5'000	5'000	0	5'200	5'200
1.5	Other Income	0	56'840	56'840	0	51'840	51'840
EXPENDITURES							
2	TOTAL EXPENDITURE	329'938	1'474'044	1'803'982	393'628	1'830'156	2'223'784
2.1	Administration Expenses	36'600	1'216'376	1'252'976	43'542	1'316'936	1'360'478
	Salaries & Social Charges		892'276	892'276	0	985'000	985'000
	Staff Expenses		10'000	10'000	0	10'000	10'000
	General Administration	240	183'100	183'340	369	169'840	170'209
	Management Fees	36'360	40'000	76'360	33'948	35'000	68'948
	Depreciation		51'000	51'000	0	97'096	97'096
	Special Projects		40'000	40'000	9'225	20'000	29'225
2.2	Operating Expenses	281'758	148'481	430'239	335'438	293'720	629'158
	General Conference + NAC Meeting	5'660	29'000	34'660	11'995	25'000	36'995
	Executive Board + ASCP	4'200	37'500	41'700	24'536	47'500	72'036
	ASC Plenaries, Meetings & WGs	89'120	22'500	111'620	65'848	20'100	85'948
	Expert Groups		17'500	17'500	0	23'500	23'500
	Other FAI Bodies (SWG, FRTF, ...)		2'500	2'500	0	3'000	3'000
	WAG - World Air Games		8'000	8'000	0	100'000	100'000
	World Games & other Multi-Sports Events	8'640	3'000	11'640	6'150	3'000	9'150
	FAI - World Championships	47'641	5'000	52'641	134'442	5'000	139'442
	FAI - Continental Championships	105'589	5'000	110'589	47'636	5'000	52'636
	FAI - World Series		0	0	0	0	0
	FAI - ASC Challenges	4'800	0	4'800	17'343	0	17'343
	Other Events		5'148	5'148	0	54'620	54'620
	Development Programs	16'108	13'333	29'441	27'489	7'000	34'489
2.3	Marketing / Communication	11'220	55'800	67'020	9'051	169'000	178'051
	Merchandising	5'900	3'600	9'500	1'615	17'000	18'615
	Performance Awards & Diplomas	100	2'200	2'300	500	0	500
	Subscriptions to Associations		7'000	7'000	3'000	7'000	10'000
	Printing / Advertising / News	1'920	10'000	11'920	2'091	10'000	12'091
	Graphic Design		8'000	8'000	0	0	0
	Public Relations	3'300	5'000	8'300	0	5'000	5'000
	TV Production		20'000	20'000	1'845	20'000	21'845
	Sponsorship costs				0	110'000	110'000
2.4	Financial Costs	0	49'387	49'387	308	50'500	50'808
	Bank Charges		8'000	8'000	308	9'000	9'308
	Investment Management Charges		1'000	1'000	0	1'500	1'500
	Interest on Bank Loan (MSI Office)		40'387	40'387	0	40'000	40'000
	VAT non recoverable						
2.5	Others	360	4'000	4'360	5'289	0	5'289
	Reserves		0	0	0	0	0
	Exceptional Charges	360	4'000	4'360	5'289	0	5'289
	Loss on Debtors/foreign exchange		0	0	0	0	0
	EA subscription						
OPERATING RESULT							
Excess of Income over Expenditure		-43'361	56'346	12'985	-73'842	3'560	-70'282